



# Investor Centre

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## Day Traders Blog October 2017

### October Debrief

*What to Expect in November*

*October Performance*

### November

Seasonally, in a 2 year November (and December) should be good day trading months with an increase in volatility over October which should kick in after the first Monday in November which will technically be the second week of November this year. The first week of November will carry through the flat market from October and will be a good week to take holidays.

The November high is almost always higher than the October high here which will see November push through to 5900.

Oil is expected to go to a new high above the \$55 USD threshold and gold prices are expected to ease back from \$1300 with the increase in energy – as they do most years. The October Gold rally should be the last for the year unless we have sudden instability (i.e. North Korea) and we should lull into December with Fair Value for gold at \$1250.

Expect Cryptocurrencies to hit the news with new popularity as futures exchanges move to list futures contracts on this thinly traded volatile market.

### October Performance

The Day Trading Results are now available from the Investor Centre Web site under the Day Trading Menu.

<http://www.investorcentre.com.au/dtresults.php?id=28>

Open Trades took a dive with a complete lack of volatility making even a 10 pt limit hard. We had a number of days where the City index 1 pt spread was enough to insure a NO WIN scenario with the market only going 10 pts in both directions – guaranteeing no fill but a stop out.

Other Trades being a couple of Tell trades were the only trades that ended positive for the month.

This is the first year in history where we have had 2 losing months in a year. While July is regarded as an anomaly, October is the worst month we have had in the last 17 years – where pretty much nothing worked and even doing the opposite would not have resulted in not much of a different outcome.

Bring on November